



# Oasis Capital Bank. B.S.C. (c)

Interim Condensed Consolidated Financial Statements -  
As at 31 March 2012 ( Unaudited) (All figures are in US \$ '000)

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited 31 March 2012	Audited 31 December 2011
<b>ASSETS</b>		
Cash and bank balances	6,329	7,566
Due from financial institutions	39,589	36,076
Available-for-sale investments	51,895	54,714
Investments carried at fair value through the statement of income	147,787	144,094
Loans and advances	4,101	2,500
Interest receivable, prepayments and other assets	4,827	8,750
Premises and equipment	496	590
<b>TOTAL ASSETS</b>	<b>255,024</b>	<b>254,290</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Payables and accrued expenses	1,864	2,492
<b>Total liabilities</b>	<b>1,864</b>	<b>2,492</b>
<b>Equity</b>		
Share capital	257,250	257,250
Shares under Employee Share Scheme	(12,059)	(11,875)
Statutory reserve	1,395	1,395
Retained earnings	5,678	5,183
Cumulative changes in fair values	896	(155)
<b>Total equity</b>	<b>253,160</b>	<b>251,798</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>255,024</b>	<b>254,290</b>

## INTERIM CONSOLIDATED STATEMENT OF INCOME

	Three months ended	
	31 March 2012	31 March 2011
Net interest income	841	1,043
Investment income	1,654	2,299
<b>Total income</b>	<b>2,495</b>	<b>3,342</b>
Staff expenses	1,321	1,995
Other operating expenses	585	582
Depreciation	94	119
<b>Total operating expenses</b>	<b>2,000</b>	<b>2,696</b>
<b>PROFIT FOR THE PERIOD</b>	<b>495</b>	<b>646</b>

## INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended	
	31 March 2012	31 March 2011
<b>PROFIT FOR THE PERIOD</b>	<b>495</b>	<b>646</b>
<b>Other comprehensive income</b>		
Net movement in cumulative changes in fair values	1,051	(676)
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD</b>	<b>1,546</b>	<b>(30)</b>

## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Three months ended	
	31 March 2012	31 March 2011
Net cash from (used in) operating activities	18,746	54,786
Net cash from (used in) investing activities	3,480	(59,480)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>22,226</b>	<b>(4,694)</b>
Cash and cash equivalents at 1 January	10,066	19,632
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	<b>32,292</b>	<b>14,938</b>

## INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares under Employee Share Scheme		Statutory reserve	Retained Earnings / (Accumulated losses)	Cumulative changes in fair values	Total equity
		Unallocated	Unvested				
Balance at 31 December 2011	257,250	(11,580)	(295)	1,395	5,183	(155)	251,798
Profit for the period	-	-	-	-	495	-	495
Other comprehensive income for the period	-	-	-	-	-	1,051	1,051
Treasury shares purchased during the period	-	(336)	141	-	-	-	(195)
Employees Share Based Incentive Plan	-	27	(27)	-	-	-	-
Vested Shares under Employees Share Based Incentive Plan	-	-	11	-	-	-	11
<b>Balance at 31 March 2012</b>	<b>257,250</b>	<b>(11,889)</b>	<b>(170)</b>	<b>1,395</b>	<b>5,678</b>	<b>896</b>	<b>253,160</b>
Balance at 31 December 2010	257,250	(11,460)	(489)	753	(598)	345	245,801
Profit for the period	-	-	-	-	646	-	646
Other comprehensive loss for the period	-	-	-	-	-	(676)	(676)
Vested Shares under Employees Share Based Incentive Plan	-	-	39	-	-	-	39
Balance at 31 March 2011	257,250	(11,460)	(450)	753	48	(331)	245,810

Sh. Mohamed Bin Isa Bin Mohamed Al Khalifa  
Chairman

Abdul Razak A. Hassan Al Qassim  
Deputy Chairman

Dr. Farid Al Mulla  
Chief Executive Officer

The above have been extracted from the interim condensed consolidated financial statements of Oasis Capital Bank B.S.C. (c) reviewed by Ernst & Young, Kingdom of Bahrain which have been authorised for issue in accordance with a resolution of the Board of Directors on 07 May 2012

Please refer to the interim condensed consolidated financial statements available on the Bank's website [www.oasiscapitalbank.com](http://www.oasiscapitalbank.com)

Oasis Capital Bank B.S.C. (c) is licensed as a conventional retail bank (limited to private banking) by the Central Bank of Bahrain  
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